

Commodity Overview

13-06-2025



Bullion Overview

GOLD1!+SILVER1! · 1D · MCX O203,500 H205,189 L201,289 C204,277 +2,181 (+1.08%)
Vol (20) 33.9K



Technical levels:

GOLD : Technically, gold prices are advanced with high buying momentum yesterday, and momentum indicators are supporting uptrend which indicates that day trend may remain upside in today's session. It has resistance at 99000 and support at 95000.

SILVER : Technically, gain was capped in silver due to mild pressure of profit booking yesterday. However, prices were rebounded from recent lows while buying momentums are remained moderate which indicating a range-bound to the upside move in today's session. Silver has support at 101000 and resistance at 107000.

Gold & Silver overview:

Gold prices rose sharply in Asian trade on Thursday, as safe haven demand was boosted by heightened concerns over military action with Iran, while President Donald Trump's comments on trade tariffs elicited a risk-averse reaction. Bullion prices were already sitting on some gains this week amid increased uncertainty over U.S.-China trade talks. While the talks appeared to have yielded some progress, a lack of clear details on the agreement kept investors largely risk-averse.

The Producer Price Index (PPI), a critical measure of the change in the price of goods sold by manufacturers, reported a slight uptick in the latest economic data. The actual figure came in at 0.1%, marking a modest increase from the previous figure. However, the actual figure of 0.1% fell short of the forecasted 0.2%. While, US unemployment benefits rose to the highest since the end of 2021. Federal Reserve officials are widely expected to hold interest rates steady at their meeting next week, as they wait to see how President Donald Trump's policies affect the economy.

Energy Overview

CRUDEOIL1!+NATURALGAS1! · 1D · MCX O6,091 H6,170 L6,001 C6,143 +112 (+1.86%)
Vol (20) 147.62 K



Technical levels:

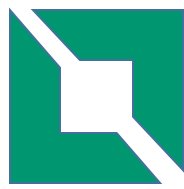
CRUDE OIL: Technically, crude oil prices are trading above the 100-DMA while the upside move is being supported by good volume indicating further upside in today's session. It has resistance at 6050 and support at 5600.

NATURAL GAS: Technically, natural gas prices are trading above crucial support levels of 290, if continue sustain above this level then a bounce towards 320 is expected today. Natural gas has further support at 280 and resistance at 311.

Crude oil & Natural gas overview:

Oil prices rose on Thursday as market participants assessed a U.S. decision to move personnel from the Middle East ahead of talks with Iran over the latter's nuclear-related activity. Increased tension with Iran has raised the prospect of disruption to oil supplies. The both sides are set to meet on Sunday.

Natural gas in storage across the US stood at 2,707 billion cubic feet in the week ending June 6, the EIA revealed in its report released on Thursday. The figure marks a net increase of 109 billion cubic feet compared to the week before. On an annual basis, the natural gas stockpiles fell by 256 billion cubic feet and were 139 billion cubic feet above the five-year average of 2,568 billion cubic feet.



Base Metal Overview



Base metals overview:

In May, the overall increase in the US Producer Price Index (PPI) remained mild, with the core PPI hitting its lowest level since August 2024, indicating once again that tariffs have not yet imposed higher price pressures on consumers and businesses. On Thursday, June 12, data released by the US Bureau of Labor Statistics showed that the US PPI rose 2.6% YoY in May, in line with expectations and up from 2.4% in the previous month.

The US Department of Commerce announced that it would impose tariff hikes on a variety of steel-based household appliances starting from June 23, including "steel derivatives" such as dishwashers, washing machines, and refrigerators. It is understood that the 50% tariff set for most countries will affect the import of these steel products, potentially leading to higher consumer prices. Industry stakeholders are closely monitoring developments.

Technical levels:

COPPER: Copper after a sharp sell off yesterday made an inside bar candle and resistance 885 level and support at 858

ZINC: Zinc after opening gap up witness selling from higher level and approaching the 250 level of support and resistance at 258

ALUMINUM: Aluminum traded in a the yesterdays range the next resistance at 245 and support at 235



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Disclosure:

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